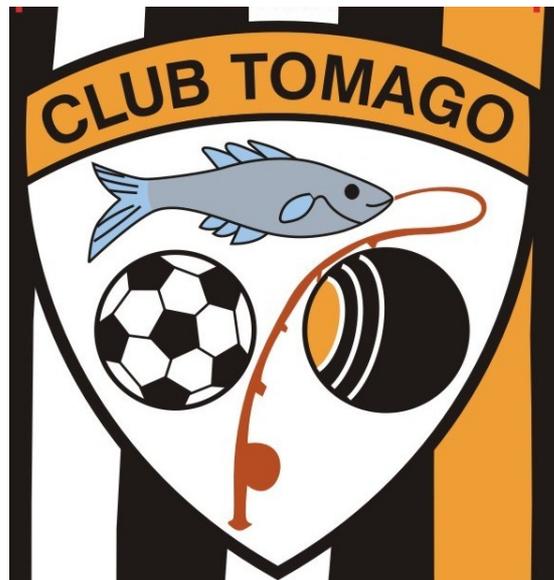


**TOMAGO BOWLING  
&  
SPORTING CLUB  
CO-OPERATIVE LTD  
TOMAGO RD TOMAGO**

**THE 53<sup>rd</sup> ANNUAL REPORT  
FOR YEAR ENDING 30<sup>TH</sup> OF JUNE 2018**



**TO BE SUBMITTED TO THE ANNUAL GENERAL MEETING  
23<sup>rd</sup> OF SEPTEMBER 2018**

**The 54<sup>th</sup> Annual General Meeting will be held in the clubhouse on Sunday 23<sup>rd</sup> of September 2018 at 10am.**

The ordinary business of the Annual General Meeting shall be:

1. To confirm the minutes of the last General Meeting, whether the Annual General Meeting or Special Meeting.
2. To receive from the Board, Assurance Practitioner and or officers of the club, reports upon transactions of the club during the financial year, in accordance with the Act, Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cashflows and Statement of Changes in Equity.

**Members may submit written questions to be considered at the Annual General Meeting. Written questions should be sent by post to Gary Adams, Tomago Bowling Club Co-Operative Ltd, Tomago Rd 2322. The Co-Operative reserves the right to consider any question that is not, in the Boards opinion, reasonable in context of an Annual General Meeting, or any question received fewer than 5 days prior to the Annual General Meeting (ie received after Tuesday 18<sup>th</sup> of September 2018).**

3. To declare the election of the Directors to hold office in accordance with these rules. The Board shall be President, Vice President, Treasurer, Games Secretary, Assistant Games Secretary and two (2) ordinary Board members.
4. To elect Auditors (if necessary)
5. To approve Honorariums and Directors expenses
6. To consider, and if thought fit to pass the following resolutions with such amendment, if any, as shall be determined at the meeting, as an ordinary Resolution  
That the members approve
  - (a) The board may determine the reasonable costs of Directors Attending seminars, lectures, trade displays and other similar events as from time to time
  - (b) The reasonable costs of directors attending other clubs or casinos for the purpose of observing their facilities and methods of operations
  - (c) That the Secretary is supplied with a parking area
  - (d) That the members acknowledge that the above mentioned expenditure is not offered equally to every full member of the club, but only to those who are Directors of the Club
7. Business set down for consideration of which members have been given due notice.

The Annual General Meeting may also transact such special business of which notice has been given to members in accordance with these rules. All business shall be deemed Special Business other than such business of the Annual General Meeting as is by the rule termed ordinary business.

In case of Special Resolutions, twenty one days (21) notice shall be given of intention to propose such a resolution to all members entitled to vote. This notice must be lodged with the Secretary of the Club and forthwith posted by him on the notice board.

#### Note to Re Elections

Only Bowling, Pension and Life Members shall be eligible for the election of the Board. Nominations for election of Board shall be in writing and shall be signed by two(2) Bowling, Pensioner or Life Members of the club and any nominee shall signify his or her consent to the nomination.

Financial Bowling, Pensioner and Life Members shall have full voting rights to vote at the Annual General Meeting or Special General Meetings of Members, provide however that Sporting Members shall be entitled to vote for election of the Board and setting of honorariums, but shall have no other voting rights. Each such member shall have one (1) vote.

THE ASSURANCE PRACTITIONERS REVIEW REPORT IS ATTACHED

#### Annual Subscriptions

BOWLING MEMBERS	\$45
PENSIONER	\$30
SPORTING MEMBERS	\$10
JUNIOR MEMBERS	\$6

**OFFICE BEARERS**

<b>PRESIDENT</b>	<b>KEVIN TOMKINS</b>
<b>VICE PRESIDENT</b>	<b>ROBERT COTTON</b>
<b>TREASURER</b>	<b>ROBERT EVERSON</b>
<b>GAMES SECRETARY</b>	<b>JOHN LINABURY</b>
<b>ASS GAMES SECRETARY</b>	<b>TED STOCKS</b>
<b>DIRECTORS</b>	<b>CHRIS RITTER</b>
	<b>BILL RICHARDS</b>
	<b>ALAN GERMON</b>
<b>PATRON</b>	<b>ALAN GERMON</b>

**NOMINATIONS FOR 2018/2019**

**ARE LOCATED AT THE CLUB FOR YOUR PERUSAL  
NOMINATIONS CLOSED AT 6PM 24<sup>th</sup> AUGUST**

<b>PRESIDENT</b>	<b>KEVIN TOMKINS</b>
<b>VICE PRESIDENT</b>	<b>ROBERT COTTON</b>
<b>TREASURER</b>	<b>ROBERT EVERSON</b>
<b>GAMES SECRETARY</b>	<b>JOHN LINABURY</b>
<b>ASS GAMES SECRETARY</b>	<b>NOMINATION FROM FLOOR</b>
<b>DIRECTORS</b>	<b>BILL RICHARDS AND</b>
	<b>NOMINATION FROM FLOOR</b>

**PATRONS** **ALAN GERMON**

<b>CLUB CHAMPIONSHIPS 2017</b>		
	<b>WINNERS</b>	<b>RUNNER UP</b>
	<b>FINAL TO BE PLAYED</b>	
<b>MAJOR SINGLES</b>		
<b>MINOR SINGLES</b>	<b>P JANSEN</b>	<b>R COTTON</b>
<b>TRIPLES</b>	<b>L SHARAH T CASLICK K MCLEOD</b>	<b>DON HARRIS J LINABURY P JANSEN</b>
<b>FOURS</b>	<b>L SHARAH T CASLICK K MCLEOD P JANSEN</b>	<b>DON HARRIS J LINABURY C BOEKENSTEIN B RICHARDS</b>

**DECEASED MEMBERS** **ELLIS GREEN, BRUCE RAMSEY, NEVILLE MCFAYDEN**

**TOMAGO BOWLING & SPORTING CLUB**

**PRESIDENTS REPORT 2017-2018**

It's my pleasure to present this annual report for the period 2017-2018 to the Committee and Members. Whilst our financial year has continued to have its ups and downs, the current position remains positive for the future.

To the Directors' thank you for your contribution throughout the year. To the Committee members, your contribution is always encouraged. Remember the growth of this Club remains in your hands.

To Gary and his staff you remain such a positive force. To Trevor, Lyn and staff, well done, we are so pleased to have you on board, keep up the good work.

To Laurie and Bill thank you. Your efforts in keeping the Oval and surrounds in tip top condition are greatly appreciated. Again thank you.

To our many Bowlers, your ongoing participation is paramount. I wish all bowlers continued success.

Thanks to Optus we are now in a financial position to improve our greens.....Gary will elaborate in his report. We now have a bottle/can recycling outlet which will provide extra benefits for the Club.

I wish all club members continued success in the year ahead.



Kevin Tomkins

President

## **TOMAGO BOWLING & SPORTING CLUB**

### **CEO REPORT 2017-2018**

The year 2017/18 has flown, we struggle through as many others have...the club still fights on as in the past, functions, dinner shows etc are what keep the club rolling on, and this is why we ask that you continue to support all these events inside and out. We have our regular groups from Banksia grove Thanks Peter Dewhurst for chasing numbers consistently, our Directors whom band together to muster tables, all appreciated, our new group from Mayfield retirement village who loved the venue, food and entertainment and have booked in already for future shows, so to those that support us already, spread the word, new groups add to the variety of people using our club and its facilities which in turn support you as members via putting money back into our club.

Once again I have to take my hat off to the two biggest contributors of work done around the club, President Kev and Laurie...followed up by Bill whom is always on hand to repair things, run down the road to get stock for me etc...a lot people don't see what you do, but I appreciate it. Our directors all contribute in different ways, Bob Cotton with clean ups and gear to help out, Ted club bus repairs etc, Chris John Bob odd jobs and there time.

As we have thanked over the past years to Trev and Linda in the kitchen, we now Thanks Wayne, the food continues as it has over past years to be a big drawing point, Wayne has stepped into his fathers boots and is doing a tremendous job, the meals have never been better, the best value meals anywhere in Newcastle.

Lastly thanks to all the staff, whom majority of the time work themselves, this is how we survive, we all put in, our overheads are lower than any other club around. Our long serving cleaner come kitchen staffer Sue, thanks all.

I like to announce that we don't need the 3<sup>rd</sup> party money from the tower, as I have negotiated with Optus and they have come to the party with an offer, therefore eliminating any outside influences. I've also had meetings with Tigerturf and others in regards to pricing replacing the green. So as long as nothing falls over we will have a new green, and we will reinstate pennants teams etc for next year.

Gary Adams

**TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**CONCISE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2018**

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The financial report was authorised for issue by the Directors on 23 August 2018. The Co-operative has the power to amend and re-issue the financial report.

# **TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**

**(ABN 45 408 512 862)**

## **DIRECTORS' REPORT**

Your Directors present their report for the financial year ended 30 June 2018.

### **1. Directors**

The names of the Directors in office at the date of this report are:

<b>Name</b>	<b>Occupation/ Qualifications</b>	<b>Position</b>	<b>No. of year service as a Director</b>
Kevin Tomkins	Retired	President	12
Robert Cotton	Recycler	Vice President	6
Robert Everson	Retired	Treasurer	3
William Stocks	Retired	Assistant Games Secretary	8
William Richards	Retired	Director	2
Chris Ritter	Business Owner	Director	1
John Linabury	Retired	Games Secretary	1

\*\* Refer to page 4 for details of Directors' meeting attendances.

### **2. Activities**

The principal activities of the Co-operative in the course of the financial year ended 30 June 2018 were promotion of the game of bowls for the benefit of its members.

There have been no significant changes in the activities conducted by the Club in the year under review.

### **3. Objectives of the Club**

The Club's short and long term objectives are to:

Provide the best facilities available to members and their guests with a special interest in bowling activities and other sports.

To achieve these objectives the Club has adopted the following strategies;

- Increase existing revenue levels and control costs to return to a profitable position which will allow the Club's premises to be continually improved;
- Ensure greens are kept to an optimum standard by undertaking regular maintenance;
- Seeking strategic opportunities to ensure future viability of the club.

These strategies are measured through both financial and non financial key performance indicators that have been developed relevant to the club industry.

### **4. Results**

The net result of operations after income tax was a loss of \$70,118 (2017 loss of \$54,047).

### **5. Review of Operations**

The net loss has increased as a result of lower bar sales despite poker machine revenue increasing and operating expenses being at a similar level overall. Last year included insurance recoveries in relation to the roof with a lower level received in the current year.

### **6. Events Subsequent to Balance Date**

Since the end of the financial year the Directors are not aware of any matters or circumstances not otherwise dealt with in the report or accounts that has significantly or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial years.

**TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**DIRECTORS' REPORT (Cont.)**

**7. Likely Developments and Expected Results**

The Directors do not anticipate any major changes in the operations of the Club and expect the Club to return to a profitable position.

**8. Indemnifying Officer or Auditor**

The Club has, not during or since the end of the financial year, in respect of any person who is or has been an officer or auditor of the Co-operative:

\* Indemnified or made any relevant agreements for indemnifying against a liability incurred as an officer, including costs expenses in successfully defending legal proceedings: or

\* Paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings;

with the exception of the following matters:

During the financial year, the Club has paid a premium in respect of a contract of insurance insuring Directors and Officers (including former and future Directors and Officers) against certain liabilities incurred in that capacity. Disclosure of the total amount of premiums and the nature of the liabilities in respect of such insurance is prohibited by the contract of the insurance.

**9. Directors Benefits**

Since the end of the previous financial year no Director has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due to be received by Directors shown in the accounts or received as the fixed salary of a full time employee of the Club) by reason of a contract made by the Club or by a related corporation with the Director or with a firm of which they are a member, or with a Company in which they have a substantial financial interest.

**10. Review Practitioner's Independence Declaration**

The review practitioner's independence declaration for the year ended 30 June 2018 has been received and is set out on page 5 of the financial report. The Co-operative may decide to engage the assurance practitioner in addition to their statutory review where the assurance practitioner's expertise and experience with the Co-operative is important. Details of the amounts paid or payable to the assurance practitioner (DFK Crosbie) for review and non-review services are provided in Note 16 of the full financial report.

**11. Environmental Regulations**

The Club's operations are subject to various environmental regulations under both Commonwealth and State Legislations. The Directors are not aware of any breaches of the legislation during the financial year, which are material in nature.

**12. Dividends**

The Club is prohibited from paying dividends under its constitution.

**TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**DIRECTORS' MEETING ATTENDANCES**

**13. Meeting Attendances**

The number of Board meetings held during the financial year ended 30 June 2018 was 12, being 12 normal Board meetings. The details of each Directors attendances at those meetings is given below:

<u>Director</u>	<u>Normal</u>	<u>Eligible to Attend</u>
K. Tomkins	12	12
W. Stocks	7	12
R. Cotton	11	12
R. Everson	10	12
W. Richards	12	12
J. Linabury (Elected at AGM)	10	10
C. Ritter (Elected at AGM)	7	10
G. Kennedy (did not stand at AGM)	1	2
M. Hakkenbroek (did not stand at AGM)	2	2

The AGM for 2017 was held on 24/09/2017

**14. Property Report**

The Directors have determined that all property of the Club shall be classified as follows in accordance with section 41J of the Registered Clubs Act 1976 :-

Core Property - Clubhouse, Oval and Bowling Greens situated at Tomago Road, Tomago  
 No-Core Property - Nil

Signed in accordance with a resolution of the Board of Directors



Kevin Tomkins - President



Robert Everson - Treasurer

**Date: 23 August 2018**



**ASSURANCE PRACTITIONER'S INDEPENDENCE DECLARATION**  
**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**  
**TO THE DIRECTORS OF**  
**TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2018 there have been:

- (i) no contraventions of the assurance practitioner independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

Brent Perkins - Partner

DFK Crosbie Partners  
Chartered Accountants

**Date: 23 August 2018**

**Newcastle**

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**Sydney**

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**TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT TO MEMBERS**

To the Members of Tomago Bowling Club Co-Operative Limited.

**Report on the Concise Financial Report**

*Conclusion*

We have reviewed the accompanying concise financial report of Tomago Bowling & Sporting Club Co-operative Limited (the Club), which comprises the Statement of Financial Position as at 30 June 2018 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cashflows for the year ended on that date, discussion and analysis on the financial statements and the Directors' declaration.

Based on our review, which is not an audit, the accompanying concise financial report of Tomago Bowling Club Co-operative Limited complies with Accounting Standard AASB 1039 Concise Financial Reports.

**Concise Financial Report**

The concise financial report does not contain all the disclosures required by Australian Accounting Standards in the preparation of the full financial report. Reading the concise financial report and the review report thereon therefore, is not a suitable substitute for reading the full financial report and the review report thereon. The concise financial report and the full financial report do not reflect the effect of events that occurred subsequent to the date of our report on the financial report.

**The Financial Report and our Report Thereon**

We expressed an unmodified review opinion on the full financial report in our report dated 23 August 2018.

*The Financial Report and Directors Responsibility*

The Directors are responsible for preparation and presentation of the concise financial report in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Co-Operatives National Law (NSW) and for such internal control as the Directors determine is necessary to enable the preparation of the concise financial report.

*Assurance Practitioner's Responsibility*

Our responsibility is to express a conclusion on the concise financial statements based on our audit. We conducted our review in accordance with Australian Standard on Review Engagements ASRE 2400, Reviews of Financial Reports Performed by an Assurance Practitioner Who is Not the Auditor of the Entity. ASRE 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

Liability limited by a scheme approved under the Professional Standards Legislation



A member firm of DFK International a worldwide association of independent accounting firms and business advisers

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## **TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**

**(ABN 45 408 512 862)**

### **INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT TO MEMBERS**

#### *Assurance Practitioner's Responsibility (cont.)*

Our procedures in respect of the review of the concise financial report include testing that the information in the concise financial report is consistent with the full financial report, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the full financial report. These procedures have been undertaken to form a conclusion whether, in all material respects, the concise financial report is presented fairly in accordance with Australian Accounting Standards AASB 1039: Concise Financial Reports.

#### *Independence*

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the Directors of Tomago Bowling Club Co-Operative Limited has the same date as this review report.

#### *Matters relating to the electronic presentation of the reviewed financial report*

The assurance practitioner's report relates to the concise financial report of Tomago Bowling & Sporting Club Co-operative Limited (the Co-operative) for the year ended 30 June 2018 included on the Co-operative's web site. The Co-operative's Directors are responsible for the integrity of the Co-operative's web site. We have not been engaged to report on the integrity of this web site. The assurance practitioner's report refers only to the statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the reviewed financial report to confirm the information included in the reviewed concise financial report presented on this web site.

Brent Perkins - Partner

DFK Crosbie Partners  
Chartered Accountants

**Dated at Warabrook: 23 August 2018**

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**TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**DIRECTORS' DECLARATION**

The Directors of the Co-operative declare that the concise financial report of Tomago Bowling Club Co-operative Limited for the financial year ended 30 June 2018 as set out on pages 9 to 13:

- (a) complies with Australian Accounting Standard AASB 1039 Concise Financial Reports; and
- (b) has been derived from and is consistent with the full financial report of Tomago Bowling Club Co-operative Limited.

This declaration is made in accordance with a resolution of the Board of Directors and signed for on behalf of the Directors by:



Kevin Tomkins - President



Robert Everson - Treasurer

**Date: 23 August 2018**

**TOMAGO BOWLING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**DISCUSSION AND ANALYSIS OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**Information on Tomago Bowling Club Co-operative Limited Concise Financial Report**

The concise financial report has been prepared in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports and Co-operatives National Law (NSW) and is an extract from the full financial report.

The concise financial report is presented in Australian Dollars.

The financial statements, specific disclosures and other information included in the concise financial report is derived from and is consistent with the full 2018 financial report of Tomago Bowling Club Co-operative Limited. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of the Co-operative as the full financial report. The accounting policies have been consistently applied by the Co-operative and are consistent with the previous financial year.

A copy of the full review report will be sent to any member, free of charge, upon request.

This discussion has been included to assist members in understanding the concise financial report.

**Statement of Profit or Loss and Other Comprehensive Income**

The result for the year is a loss of \$70,118 compared to a loss of \$54,047 last year. The net loss has increased as a result of lower bar sales despite poker machine revenue increasing and operating expenses being at a similar level overall. Last year included insurance recoveries in relation to the roof with a lower level received in the current year.

Bar sales for the year were \$442,095 compared to \$484,919 in the previous year, with the gross profit margin achieved being 47.3% compared to 46.3% last year. Bar wages were \$73,459, or 16.6% of sales compared to \$83,694 or 17.3% last year. The net profit from bar operations for the year was \$128,129 compared to \$133,570 for the prior year.

Net revenue from poker machines was \$205,299 compared to \$173,318 last year. Direct expenses increased, mainly depreciation and interest, resulting in a net profit from poker machine operations of \$144,840 compared to \$122,156 last year.

TAB and Keno commissions for the year totalled \$30,854 compared to \$36,998 last year. After deducting expenses a net loss of (\$500) was recorded compared to a profit of \$1,270 last year.

Other income not relating to trading areas amounted to \$70,336 compared to \$97,709 last year. Insurance recoveries, ATM Commission, raffle and housie income and sundry income decreased whilst profit on sale of assets and Optus lease income increased.

Operating expenses not allocated to trading areas were \$412,923 compared to \$408,752 last year. Increases were noted in entertainment, promotions, electricity and gas, insurance and greens prizes. These were partly offset by decreases in raffle and housie expenses, depreciation and administration wages.

**Statement of Financial Position**

The Statement of Financial Position sets out the assets and liabilities of the Club as at 30 June 2018, disclosing current assets of \$196,188 compared to current liabilities of \$116,315, with the overall net asset position being \$438,392.

**Statement of Cashflows**

The Statement of Cashflows discloses a net cash from operating activities of \$23,671 compared to a net cash outflow last year of \$1,530, with \$20,000 transferred from term deposits during the year and \$5,580 received for the sale of plant and equipment, which funded \$31,909 in asset acquisitions and \$20,818 in repayments of lease liabilities, resulting in an overall decrease in cash and cash equivalents of \$3,476.

**Statement of Changes in Equity**

The statement of changes in equity for the year ended 30 June 2018 reflects the loss for the year.

**TOMAGO BOWLING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2018**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash & Cash Equivalents	66,525	70,001
Trade & Other Receivables	4,396	4,979
Inventory	24,608	27,273
Investments	85,000	105,000
Other Assets	15,659	20,194
<b>TOTAL CURRENT ASSETS</b>	<b>196,188</b>	<b>227,447</b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	373,591	372,893
<b>TOTAL NON-CURRENT ASSETS</b>	<b>373,591</b>	<b>372,893</b>
<b>TOTAL ASSETS</b>	<b>569,779</b>	<b>600,340</b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	43,852	35,790
Financial Liabilities	13,036	4,327
Short Term Provisions	54,908	51,064
Other Liabilities	4,519	382
<b>TOTAL CURRENT LIABILITIES</b>	<b>116,315</b>	<b>91,563</b>
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities	14,514	-
Long Term Provisions	558	267
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>15,072</b>	<b>267</b>
<b>TOTAL LIABILITIES</b>	<b>131,387</b>	<b>91,830</b>
<b>NET ASSETS</b>	<b>438,392</b>	<b>508,510</b>
<b>MEMBERS' FUNDS</b>		
General Reserve	197	197
Accumulated Profits/(Losses)	438,195	508,313
	<b>438,392</b>	<b>508,510</b>

**TOMAGO BOWLING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	2018 \$	2017 \$
Bar Sales	442,095	484,919
Cost of Goods Sold	233,175	260,213
Bar Gross Profit (\$)	208,920	224,706
Bar Gross Profit (%)	47.3%	46.3%
Poker Machine Net Revenue	205,299	173,318
Paper Gaming Commission	30,854	36,998
Members Subscriptions	1,482	1,868
Commissions	3,096	3,175
ATM Rebate	11,132	12,932
Games Fees, Socials & Donations	2,837	3,045
Insurance Recoveries	12,909	37,206
Interest Received	2,615	2,120
Optus Lease Income	1,926	-
Profit on Sale of Assets	5,580	-
Raffles & Housie Income	18,104	21,088
Sundry Income	10,655	16,275
<b>Total Trading and Other Income</b>	<b>515,409</b>	<b>532,731</b>
<b>Expenses</b>		
Bar Direct Expenses	80,791	91,136
Poker Machine Direct expenses	59,116	51,162
Paper Gaming Expenses	31,354	35,728
Members Amenities	97,538	92,133
Clubhouse Expenses	152,441	148,816
Greens & Bowling Activities	28,612	24,411
Administration Expenses	135,675	143,392
<b>Total Expenses</b>	<b>585,527</b>	<b>586,778</b>
Net Profit/(Loss) Before Income Tax	(70,118)	(54,047)
Income Tax Expense	-	-
<b>Net Profit/(Loss) After Income Tax</b>	<b>(70,118)</b>	<b>(54,047)</b>
Other Comprehensive Income	-	-
<b>Total Comprehensive Income/(Loss)</b>	<b>(70,118)</b>	<b>(54,047)</b>

**TOMAGO BOWLING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Cash Flows from Operating Activities</b>		
Receipts from Members and Guests	812,264	859,118
Payments to Suppliers and Employees	(789,789)	(864,361)
Interest Paid	(1,343)	(548)
Interest Received	2,539	4,261
<i>Net Cash Flows provided by (used in) Operating Activities</i>	23,671	(1,530)
<b>Cash Flows from Investing Activities</b>		
Transfer from/(to) Term Deposits > 3 months	20,000	70,000
Payments for Plant and Equipment	(31,909)	(33,907)
Proceeds from Sale of Plant and Equipment	5,580	-
<i>Net Cash Flows provided by (used in) Investing Activities</i>	(6,329)	36,093
<b>Cash Flows from Financing Activities</b>		
Repayment of Lease Liabilities	(20,818)	(11,868)
<i>Net Cash Flows provided by (used in) Financing Activities</i>	(20,818)	(11,868)
<b><i>Net Increase/(Decrease) in Cash Held</i></b>	<b>(3,476)</b>	<b>22,695</b>
<b>Cash at the Beginning of the Financial Year</b>	70,001	47,306
<b>Cash and Cash Equivalents at the End of the Financial Year</b>	<b>66,525</b>	<b>70,001</b>

**TOMAGO BOWLING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Accumulated Profits	General reserves	Total
<b>Balance as at 1 July 2016</b>	562,360	197	562,557
Profit/(Loss) attributable to members of the Club	<u>(54,047)</u>	-	<u>(54,047)</u>
<b>Balance as at 30 June 2017</b>	508,313	197	508,510
Profit/(Loss) attributable to members of the Club	<u>(70,118)</u>	-	<u>(70,118)</u>
<b>Balance as at 30 June 2018</b>	<u>438,195</u>	197	<u>438,392</u>