

**TOMAGO BOWLING  
&  
SPORTING CLUB  
CO-OPERATIVE LTD  
TOMAGO RD TOMAGO**

**THE 53<sup>rd</sup> ANNUAL REPORT  
FOR YEAR ENDING 30<sup>TH</sup> OF JUNE 2017**



**TO BE SUBMITTED TO THE ANNUAL GENERAL MEETING  
24<sup>TH</sup> OF SEPTEMBER 2017**

**The 53<sup>rd</sup> Annual General Meeting will be held in the clubhouse on Sunday 24<sup>th</sup> of September 2017 at 10am.**

The ordinary business of the Annual General Meeting shall be:

1. To confirm the minutes of the last General Meeting, whether the Annual General Meeting or Special Meeting.
2. To receive from the Board, Assurance Practitioner and or officers of the club, reports upon transactions of the club during the financial year, in accordance with the Act, Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cashflows and Statement of Changes in Equity.

**Members may submit written questions to be considered at the Annual General Meeting. Written questions should be sent by post to Gary Adams, Tomago Bowling Club Co-Operative Ltd, Tomago Rd 2322. The Co-Operative reserves the right to consider any question that is not, in the Boards opinion, reasonable in context of an Annual General Meeting, or any question received fewer than 5 days prior to the Annual General Meeting (ie received after Tuesday 19<sup>th</sup> of September 2017).**

3. To declare the election of the Directors to hold office in accordance with these rules. The Board shall be President, Vice President, Treasurer, Games Secretary, Assistant Games Secretary and two (2) ordinary Board members.
4. To elect Auditors (if necessary)
5. To approve Honorariums and Directors expenses
6. To consider, and if thought fit to pass the following resolutions with such amendment, if any, as shall be determined at the meeting, as an ordinary Resolution  
That the members approve
  - (a) The board may determine the reasonable costs of Directors Attending seminars, lectures, trade displays and other similar events as from time to time
  - (b) The reasonable costs of directors attending other clubs or casinos for the purpose of observing their facilities and methods of operations
  - (c) That the Secretary is supplied with a parking area
  - (d) That the members acknowledge that the above mentioned expenditure is not offered equally to every full member of the club, but only to those who are Directors of the Club
7. Business set down for consideration of which members have been given due notice.

The Annual General Meeting may also transact such special business of which notice has been given to members in accordance with these rules. All business shall be deemed Special Business other than such business of the Annual General Meeting as is by the rule termed ordinary business.

In case of Special Resolutions, twenty one days (21) notice shall be given of intention to propose such a resolution to all members entitled to vote. This notice must be lodged with the Secretary of the Club and forthwith posted by him on the notice board.

#### Note to Re Elections

Only Bowling, Pension and Life Members shall be eligible for the election of the Board. Nominations for election of Board shall be in writing and shall be signed by two(2) Bowling, Pensioner or Life Members of the club and any nominee shall signify his or her consent to the nomination. Nominations shall be lodged with the Secretary of the Club by 6pm 18<sup>th</sup> of August 2017.

Financial Bowling, Pensioner and Life Members shall have full voting rights to vote at the Annual General Meeting or Special General Meetings of Members, provide however that Sporting Members shall be entitled to vote for election of the Board and setting of honorariums, but shall have no other voting rights. Each such member shall have one (1) vote.

THE ASSURANCE PRACTITIONERS REVIEW REPORT IS ATTACHED

#### Annual Subscriptions

BOWLING MEMBERS	\$45
PENSIONER	\$30
SPORTING MEMBERS	\$10
JUNIOR MEMBERS	\$6

## OFFICE BEARERS

PRESIDENT	KEVIN TOMKINS
VICE PRESIDENT	GEORGE KENNEDY
TREASURER	ROBERT EVERSON
GAMES SECRETARY	TED STOCKS
ASS GAMES SECRETARY	MARCEL HAKKENBROEK
DIRECTORS	ROBERT COTTON
	BILL RICHARDS

PATRON	ALAN GERMON
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## NOMINATIONS FOR 2017/2018

ARE LOCATED AT THE CLUB FOR YOUR PERUSAL  
NOMINATIONS CLOSED AT 6PM 18<sup>th</sup> AUGUST

PRESIDENT		KEVIN TOMKINS
VICE PRESIDENT		ROBERT COTTON
TREASURER	VOTE	LYN RITTER/ROBERT EVERSON
GAMES SECRETARY		JOHN LINABURY
ASS GAMES SECRETARY		NOMINATION FROM FLOOR
DIRECTORS	VOTE	ROBERT COTTON, BILL RICHARDS AND CHRIS RITTER
PATRONS		ALAN GERMON

## CLUB CHAMPIONSHIPS 2017

WINNERS

RUNNER UP

## CLUB CHAMPIONSHIPS 2016

WINNERS

RUNNER UP

MAJOR SINGLES FINAL TO BE PLAYED

MINOR SINGLES FINAL TO BE PLATED

PAIRS	P JUDGE R EVERSON	G WHITEHEAD B DOLEY
TRIPLES	FINAL TO BE PLAYED	

FOURS B DOLEY A EVERSON  
P JUDGE R EVERSON

B RICHARDS J LINABURY  
T STOCKS D HARRIS

## DECEASED MEMBERS

**TOMAGO BOWLING & SPORTING CLUB  
PRESIDENTS REPORT 2016 – 2017**

It's my pleasure to present this annual report to the Committee and members. Whilst our financial year has continued to have its challenges', our current position remains positive for our future. The Committee, members and friends remain encouraged in their valued support through the year. This can be achieved by supporting social functions and sporting activities. Remember your Club – your effects for expansion are in your hands.

To the many Directors, thank you, your contribution allows this Club to produce positive outcomes.

There are many members to give a special thank you to, Gary and his staff, their efforts remain much appreciated. A very special "thank you" to Gary who is always on hand to organise special events for the Club

To Trevor, Lyn and staff, always positive comments. Well done, we are so pleased to have you on board, keep up the good work.

Chris and Lyn, Bill and Allen, thank you. Your efforts in keeping the Oval and surrounds in tip top condition are greatly appreciated. Again, thank you.

To Laurie for his continued friendship and help.

To our many Bowlers, your continued participation is appreciated and continued good bowling.

I wish the Club continued success for the coming year./



Kevin Tomkins  
President

**TOMAGO BOWLING & SPORTING CLUB**  
**CEO 2016 – 2017**

Another year passes and the Club still fights on, increased functions inside and outside have helped the club try and move forward. We have had our usual dinner show functions, which are well supported by regular groups including Banksia Grove, big thanks to Peter Dewhurst for rounding up groups continually, much appreciated. Bayway send groups down for a few nights out, thanks to Gloria Smith for encouraging the Bayway group to come down. Chris and Lyn always get tables of 12-20 for majority of functions, along with President Kev, VP George and Director Bob whom attend all shows encouraging others to participate and give us a great crowd on these nights.

I'd like to personally thank President Kev and Laurie Sarah for the continual work around the club and its grounds, they are here 2-3 days a week keeping everything looking great. Also thanks to Billy for all the handyman jobs performed around the club and also being clubs glassy when we are busy or when the girls are by themselves, much appreciated by all. Bobby Cotton for use of machinery, cleaning up after big days like car shows etc....Bev for the odd BBQ for bowlers etc...Andrew Everson for mowing with his new mower out the front and around the green, looks good...Marcel and Ted green bus repairs and welding jobs etc...George who is always a phone call away with the right gear for the job.

The club owes a big thanks to Trevor, Linda and Wayne along with their staff, great food great value and the people keep coming back for the best meals around Newcastle. You don't get better value for money anywhere, it's been a pleasure to work with you and look forward to that continuing for a while longer.

Lastly thanks to our staff Zoe, Sue, Rachael, Josh and Lisa for efforts throughout the year...we can't forget Eric always there to make sure you not only get there, but home safe.

Finally the Optus Tower has been in with respective solicitors, council etc....contracts are ready for signing, and we hope that we can do our up front payment to pay for new green...for the seasons pennants.

Gary Adams.

**TOMAGO BOWLING & SPORTING CLUB  
GAMES SECRETARY REPORT 2016 – 2017**

As I sit down and pen this report I have to reflect on my past 7 years on the Board and it hurts me to think of how our club has had such a struggle to maintain teams to represent our club. I know most of the blame arises from the continued deterioration of the green and our financial inability to replace with a playable surface. I only hope by the time of the AGM we have solution.

I really have to thank one person, namely Bill Richards for his assistance and ingenuity in trying to retain the surface in some sort of payable surface, as carpet layers just shake their heads and say “no way”.

I have enjoyed by 7 years on the Board of Tomago, but I couldn't do another year of struggling to put one team on the green and at times with a player short.

I think the players that have stood up to the plate and their loyably. I love Tomago and I hope we gain a good board and a new green with a suitable surface.

My thanks to Marcel who has been a great help and after his employment position and unavailability to assist to the full, Bill Richards has stood up and totally supported me.

Best wishes to the new board

I remain Ted Stocks  
Games Secretary.

**TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**CONCISE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2017**

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The financial report was authorised for issue by the Directors on 22 August 2017. The Co-operative has the power to amend and re-issue the financial report.



**TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**DIRECTORS' REPORT**

Your Directors present their report for the financial year ended 30 June 2017.

**1. The names of the Directors in office at the date of this report are:**

<b>Name</b>	<b>Occupation/ Qualifications</b>	<b>Position</b>	<b>No. of year service as a Director of</b>
Kevin Tomkins	Retired	President	11
George Kennedy	Fitter & Turner	Vice President	11
William Stocks	Retired	Director	7
Robert Cotton	Recycler	Director	5
Marcel Hakkenbroek	Boiler Maker	Director	2
Robert Everson	Retired	Treasurer	2
William Richards	Retired	Director	1

\*\* Refer to page 4 for details of Directors' meeting attendances.

**2. Activities**

The principal activities of the Co-operative in the course of the financial year ended 30 June 2017 were promotion of the game of bowls for the benefit of its members.

There have been no significant changes in the activities conducted by the Club in the year under review.

**3. Objectives of the Club**

The Club's short and long term objectives are to:

Provide the best facilities available to members and their guests with a special interest in bowling activities and other sports.

To achieve these objectives the Club has adopted the following strategies;

- Increase existing revenue levels and control costs to return to a profitable position which will allow the Club's premises to be continually improved;
- Ensure greens are kept to an optimum standard by undertaking regular maintenance;
- Seeking strategic opportunities to ensure future viability of the club.

These strategies are measured through both financial and non financial key performance indicators that have been developed relevant to the club industry.

**4. Results**

The net result of operations after income tax was a loss of \$54,047 (2016 loss of \$87,449).

**5. Review of Operations**

An increase in bar sales together with the receipt of insurance recoveries for the Club roof and decreased overall operating expenses resulted in the reduction in the loss recorded this year.

**TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**DIRECTORS' REPORT (Cont.)**

## **6. Events Subsequent to Balance Date**

Since the end of the financial year the Directors are not aware of any matters or circumstances not otherwise dealt with in the report or accounts that has significantly or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial years.

## **7. Likely Developments and Expected Results**

The Directors do not anticipate any major changes in the operations of the Club and expect the Club to return to a profitable position.

## **8. Indemnifying Officer or Auditor**

The Club has, not during or since the end of the financial year, in respect of any person who is or has been an officer or auditor of the Co-operative:

\* Indemnified or made any relevant agreements for indemnifying against a liability incurred as an officer, including costs expenses in successfully defending legal proceedings: or

\* Paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings;

with the exception of the following matters:

During the financial year, the Club has paid a premium in respect of a contract of insurance insuring Directors and Officers (including former and future Directors and Officers) against certain liabilities incurred in that capacity. Disclosure of the total amount of premiums and the nature of the liabilities in respect of such insurance is prohibited by the contract of the insurance.

## **9. Directors Benefits**

Since the end of the previous financial year no Director has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due to be received by Directors shown in the accounts or received as the fixed salary of a full time employee of the Club) by reason of a contract made by the Club or by a related corporation with the Director or with a firm of which they are a member, or with a Company in which they have a substantial financial interest.

## **10. Review Practitioner's Independence Declaration**

The review practitioner's independence declaration for the year ended 30 June 2017 has been received and is set out on page 4 of the financial report. The Co-operative may decide to engage the assurance practitioner in addition to their statutory review where the assurance practitioner's expertise and experience with the Co-operative is important. Details of the amounts paid or payable to the assurance practitioner (DFK Crosbie) for review and non-review services are provided in Note 16 of the full financial report.

## **11. Environmental Regulations**

The Club's operations are subject to various environmental regulations under both Commonwealth and State Legislations. The Directors are not aware of any breaches of the legislation during the financial year, which are material in nature.

## **12. Dividends**

The Club is prohibited from paying dividends under its constitution.

**TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**DIRECTORS' MEETING ATTENDANCES**

**13. Meeting Attendances**

The number of Board meetings held during the financial year ended 30 June 2017 was 12, being 12 normal Board meetings. The details of each Directors attendances at those meetings is given below:

<u>Director</u>	<u>Normal</u>	<u>Eligible to Attend</u>
K. Tomkins	11	12
W. Stocks	10	12
R. Cotton	11	12
G. Kennedy	8	12
M. Hakkenbroek	9	12
R. Everson	12	12
W. Richards (elected at AGM)	10	10
F. Dunn (did not stand at AGM)	0	2

**14. Property Report**

The Directors have determined that all property of the Club shall be classified as follows in accordance with section 41J of the Registered Clubs Act 1976 :-

Core Property - Clubhouse, Oval and Bowling Greens situated at Tomago Road, Tomago

No-Core Property - Nil

Signed in accordance with a resolution of the Board of Directors



Kevin Tomkins - Director



Robert Everson - Director

**Date: 22 August 2017**



**ASSURANCE PRACTITIONER'S INDEPENDENCE DECLARATION**  
**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**  
**TO THE DIRECTORS OF**  
**TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017 there have been:

- (i) no contraventions of the assurance practitioner independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

Brent Perkins - Partner

DFK Crosbie Partners  
Chartered Accountants

**Date: 22 August 2017**

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**TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT TO MEMBERS**

To the Members of Tomago Bowling Club Co-operative Limited.

**Report on the Concise Financial Report**

*Conclusion*

We have reviewed the accompanying concise financial report of Tomago Bowling & Sporting Club Co-operative Limited (the Club), which comprises the Statement of Financial Position as at 30 June 2017 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cashflows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the Directors' declaration.

Based on our review, which is not an audit, the accompanying concise financial report, including the discussion and analysis, of Tomago Bowling Club Co-operative Limited complies with Accounting Standard AASB 1039 Concise Financial Reports.

*The Financial Report and Directors Responsibility*

The Directors are responsible for preparation and presentation of the concise financial report in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Co-Operatives National Law (NSW).

*Assurance Practitioner's Responsibility*

Our responsibility is to express a conclusion on the concise financial statements based on our audit. We conducted our review in accordance with Australian Standard on Review Engagements ASRE 2400, Reviews of Financial Reports Performed by an Assurance Practitioner Who is Not the Auditor of the Entity. ASRE 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

Our procedures in respect of the review of the concise financial report include testing that the information in the concise financial report is consistent with the full financial report, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the full financial report. These procedures have been undertaken to form a conclusion whether, in all material respects, the concise financial report is presented fairly in accordance with Australian Accounting Standards AASB 1039: Concise Financial Reports.

*Independence*

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the Directors of Tomago Bowling Club Co-operative Limited has the same date as this auditor's report.

*Matters relating to the electronic presentation of the reviewed financial report*

The assurance practitioner's report relates to the concise financial report of Tomago Bowling & Sporting Club Co-operative Limited (the Co-operative) for the year ended 30 June 2017 included on the Co-operative's web site. The Co-operative's Directors are responsible for the integrity of the Co-operative's web site. We have not been engaged to report on the integrity of this web site. The assurance practitioner's report refers only to the statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the reviewed financial report to confirm the information included in the reviewed concise financial report presented on this web site.

Brent Perkins - Partner

DFK Crosbie Partners  
Chartered Accountants

**Dated at Warabrook: 22 August 2017**

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**TOMAGO BOWLING & SPORTING CLUB CO-OPERATIVE LIMITED**  
**(ABN 45 408 512 862)**

**DIRECTORS' DECLARATION**

The Directors of the Co-operative declare that the concise financial report of Tomago Bowling Club Co-operative Limited for the financial year ended 30 June 2017 as set out on pages 8 to 12:

- (a) complies with Australian Accounting Standard AASB 1039 Concise Financial Reports; and
- (b) has been derived from and is consistent with the full financial report of Tomago Bowling Club Co-operative Limited.

This declaration is made in accordance with a resolution of the Board of Directors and signed for on behalf of the Directors by:

A handwritten signature in black ink, appearing to read 'Kevin Tomkins'.

Kevin Tomkins - Director

A handwritten signature in black ink, appearing to read 'Robert Everson'.

Robert Everson - Director

**Date: 22 August 2017**

**TOMAGO BOWLING CLUB CO-OPERATIVE LIMITED**  
**DISCUSSION AND ANALYSIS OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**Information on Tomago Bowling Club Co-operative Limited Concise Financial Report**

The concise financial report has been prepared in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports and Co-operatives National Law (NSW) and is an extract from the full financial report.

The concise financial report is presented in Australian Dollars.

The financial statements, specific disclosures and other information included in the concise financial report is derived from and is consistent with the full 2017 financial report of Tomago Bowling Club Co-operative Limited. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of the Co-operative as the full financial report. The accounting policies have been consistently applied by the Co-operative and are consistent with the previous financial year.

A copy of the full financial report and review report will be sent to any member, free of charge, upon request.

The following discussion has been included to assist members in understanding the concise financial report.

**Statement of Profit or Loss and Other Comprehensive Income**

The result for the year is a loss of \$54,047 compared to a loss of \$87,449 last year. The decreased loss is attributable to an increase in bar sales, receipt of insurance recoveries and a decrease in operating expenses.

Bar sales for the year were \$484,919 compared to \$448,515 in the previous year, with the gross profit margin achieved being 46.3% compared to 53.1% last year. Bar wages were \$83,694, or 17.3% of sales compared to \$95,060 or 21.2% last year. The net profit from bar operations for the year was \$133,570 compared to \$132,043 for the prior year.

Net revenue from poker machines was \$173,318 compared to \$177,230 last year. Direct expenses decreased, mainly depreciation and interest, resulting in a net profit from poker machine operations of \$122,156 compared to \$117,616 last year.

TAB and Keno commissions for the year totalled \$36,998 compared to \$31,969 last year. After deducting expenses a net profit of \$1,270 was recorded compared to a loss of \$5,651 last year.

Other income not relating to trading areas amounted to \$97,709 compared to \$88,837 last year. Insurance recoveries and ATM rebates received increased whilst raffle income, interest, memberships and sundry income decreased.

Operating expenses not allocated to trading areas amounted to \$408,752 compared to \$420,294 last year. Decreases were noted in depreciation, audit & accountancy fees and superannuation, which were partially offset by increases in administration wages and promotions.

**Statement of Financial Position**

The Statement of Financial Position sets out the assets and liabilities of the Club as at 30 June 2017, disclosing current assets of \$227,447 compared to current liabilities of \$91,563, with the overall net asset position being \$508,510.

**Statement of Cashflows**

The Statement of Cashflows discloses a net cash outflow from operating activities of \$1,530 compared to outflows last year of \$4,157, with \$70,000 transferred from term deposits during the year, \$33,907 used for asset acquisitions and \$11,868 in repayments of lease liabilities, resulting in an overall increase in cash and cash equivalents of \$22,695.

**Statement of Changes in Equity**

The statement of changes in equity for the year ended 30 June 2017 reflects the loss for the year.

**TOMAGO BOWLING CLUB CO-OPERATIVE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash & Cash Equivalents	70,001	47,306
Trade & Other Receivables	4,979	5,301
Inventory	27,273	17,549
Investments	105,000	175,000
Other Assets	20,194	15,166
<b>TOTAL CURRENT ASSETS</b>	<b>227,447</b>	<b>260,322</b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	372,893	406,052
<b>TOTAL NON-CURRENT ASSETS</b>	<b>372,893</b>	<b>406,052</b>
<b>TOTAL ASSETS</b>	<b>600,340</b>	<b>666,374</b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	35,790	22,526
Borrowings	4,327	16,195
Short Term Provisions	51,064	64,040
Other Liabilities	382	527
<b>TOTAL CURRENT LIABILITIES</b>	<b>91,563</b>	<b>103,288</b>
<b>NON-CURRENT LIABILITIES</b>		
Long Term Provisions	267	529
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>267</b>	<b>529</b>
<b>TOTAL LIABILITIES</b>	<b>91,830</b>	<b>103,817</b>
<b>NET ASSETS</b>	<b>508,510</b>	<b>562,557</b>
<b>MEMBERS' FUNDS</b>		
General Reserve	197	197
Accumulated Profits/(Losses)	508,313	562,360
	<b>508,510</b>	<b>562,557</b>



**TOMAGO BOWLING CLUB CO-OPERATIVE LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
Bar Sales	484,919	448,515
Cost of Goods Sold	260,213	210,551
Bar Gross Profit (\$)	224,706	237,964
Bar Gross Profit (%)	46.3%	53.1%
Poker Machine Net Revenue	173,318	177,230
Paper Gaming Commission	36,998	31,969
Members Subscriptions	1,868	3,225
Commissions	3,175	2,576
ATM Rebate	12,932	11,955
Games Fees, Socials & Donations	3,045	3,748
Insurance Recoveries	37,206	16,382
Interest Received	2,120	6,099
Raffles & Housie Income	21,088	25,428
Sundry Income	16,275	19,424
<b>Total Trading and Other Income</b>	<b>532,731</b>	<b>536,000</b>
<b>Expenses</b>		
Bar Direct Expenses	91,136	105,921
Poker Machine Direct expenses	51,162	59,614
Paper Gaming Expenses	35,728	37,620
Members Amenities	92,133	85,284
Clubhouse Expenses	148,816	159,222
Greens & Bowling Activities	24,411	27,546
Administration Expenses	143,392	148,242
<b>Total Expenses</b>	<b>586,778</b>	<b>623,449</b>
Net Profit/(Loss) Before Income Tax	(54,047)	(87,449)
Income Tax Expense	-	-
<b>Net Profit/(Loss) After Income Tax</b>	<b>(54,047)</b>	<b>(87,449)</b>
Other Comprehensive Income	-	-
<b>Total Comprehensive Income/(Loss)</b>	<b>(54,047)</b>	<b>(87,449)</b>

**TOMAGO BOWLING CLUB CO-OPERATIVE LIMITED**  
**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017 \$	2016 \$
<b>Cash Flows from Operating Activities</b>		
Receipts from Members and Guests	859,118	820,880
Payments to Suppliers and Employees	(864,361)	(829,033)
Interest Paid	(548)	(1,660)
Interest Received	4,261	5,656
<i>Net Cash Flows provided by (used in) Operating Activities</i>	<u>(1,530)</u>	<u>(4,157)</u>
<b>Cash Flows from Investing Activities</b>		
Transfer from/(to) Term Deposits > 3 months	70,000	10,000
Payments for Plant and Equipment	(33,907)	(2,545)
<i>Net Cash Flows provided by (used in) Investing Activities</i>	<u>36,093</u>	<u>7,455</u>
<b>Cash Flows from Financing Activities</b>		
Repayment of Finance Lease	(11,868)	(17,442)
<i>Net Cash Flows provided by (used in) Financing Activities</i>	<u>(11,868)</u>	<u>(17,442)</u>
<b>Net Increase/(Decrease) in Cash Held</b>	<u>22,695</u>	<u>(14,144)</u>
<b>Cash at the Beginning of the Financial Year</b>	<u>47,306</u>	<u>61,450</u>
<b>Cash and Cash Equivalents at the End of the Financial Year</b>	<u>70,001</u>	<u>47,306</u>

**TOMAGO BOWLING CLUB CO-OPERATIVE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	Accumulated Profits	General reserves	Total
<b>Balance as at 1 July 2015</b>	649,809	197	650,006
Profit/(Loss) attributable to members of the Club	<u>(87,449)</u>	-	<u>(87,449)</u>
<b>Balance as at 30 June 2016</b>	562,360	197	562,557
Profit/(Loss) attributable to members of the Club	<u>(54,047)</u>	-	<u>(54,047)</u>
<b>Balance as at 30 June 2017</b>	<u>508,313</u>	197	<u>508,510</u>